

## 7.2.1 Institutional Best Practices

### A. Title of the Practice: Entrepreneurship Development Programme

Entrepreneurship Development is the most important requirement of the economy today. In a scenario of 'Make in India' there is a necessity to develop students to be a job giver rather than being a job seeker. There is a need to create and maintain an interaction between industries and educational institutions which is necessary to tutor and mold the young minds towards innovation and creativity.

#### Aims of the Practice:

1. To develop entrepreneurship awareness among the students.
2. To organize Entrepreneurship Motivation Programs (EMPs), Skill development Programs (SDP), Entrepreneurship Awareness Camps (EAC), Entrepreneurship Development Programs (EDP), Faculty Development programs (FDP), Competitions - To unleash the entrepreneurial potential among students.

**The context:** To provide a platform to the young minds to interact and synthesize their minds towards entrepreneurship, an effort for developing a role making cell viz the entrepreneurship development cell has been established.

**The Practice:** Creating self-employment opportunities, Increase the supply of competent entrepreneurs through training and motivation, Implant the spirit of 'Entrepreneurship' in youth, Evolve and Spread out the new knowledge and insights in entrepreneurial theory and practice through exploration

#### Evidence of success:

#### Problems Encountered and Resources Required

Students were from different background and hence they all were little hesitant at the early stages but as the participation figures demonstrates the problems are resolving every year.

**Resources required:** Communication facilities with access to internet, Telephone, and Fax, Books, Newspapers and magazines are access at the library, Seminar, Conference and Practical room. Xerox, laser printer, Digital library facilities.

### B. Title of the Practice: Extra Curriculum on Friday

#### Aims of the Practice:

- i) To make the students versatile and to improve their soft and analytical skills.
- ii) To update the students about current topics of economic, political, business and social nature at national, international levels.
- iii) To enhance the management and leadership qualities of students.
- iv) To enhance the employability of the students.
- v) To enable them to shine in various activities at various inter- college and inter-university level thereby boosting their confidence and self-image.

**The context**

To enhance the employability of students is one of the major objectives of the Institute of Management. Most of the students of this institute come from rural and/or semi urban environment of Pune region in Maharashtra. Students need extensive training in soft skills, general awareness and development of leadership qualities. The institute has formalized specially designed institutional curriculum and earmarked specific periods for delivering this curriculum. As a result, the students are becoming more aware and are more adept in soft skills.

**The Practice**

- i) The practice is to provide training in business communication, and other areas as mentioned above by organizing special classes along with and in addition to the university curriculum.
- ii) Majority of students in this institute came from rural/semi urban where schooling standards are low
- iii) The practice is unique as it has been designed after intense observation and analysis of the requirement and performance of the students.
- iv) MBA programs are professional programs and students and parents want good placements even before the student pass out.
- v) Formal curriculum is not enough to make a student employable.
- vi) Students who are weak in soft skills, analytical skills and leadership qualities find it difficult to get placed.
- vii) Institutional curriculum is a major step for developing graduate attributes and to bring in Multidimensional is improvement in his/her personality.

**Impact of the programme**

- i) As a result students have achieved better results in inter collegiate competitions and activities where such skills are required.
- ii) Students are giving positive feedback about this practice.
- iii) Reflection can be seen in employability of students.